



Bellingham
Public Schools
...where *every* student learns

Tax Rate Summary

January 11, 2013

Assumptions:

- \$132 Million Bond Issue Approved By Voters**
- Bonds Sold In 3 Installments (\$44M/\$44m/\$44m)**
- Estimated Interest Rates of Current plus 1.5%**
- Estimated Assessed Values Increase 1% per year**



Bellingham
Public Schools
...where *every* student learns

Estimated Tax Rate For \$132M Bond:

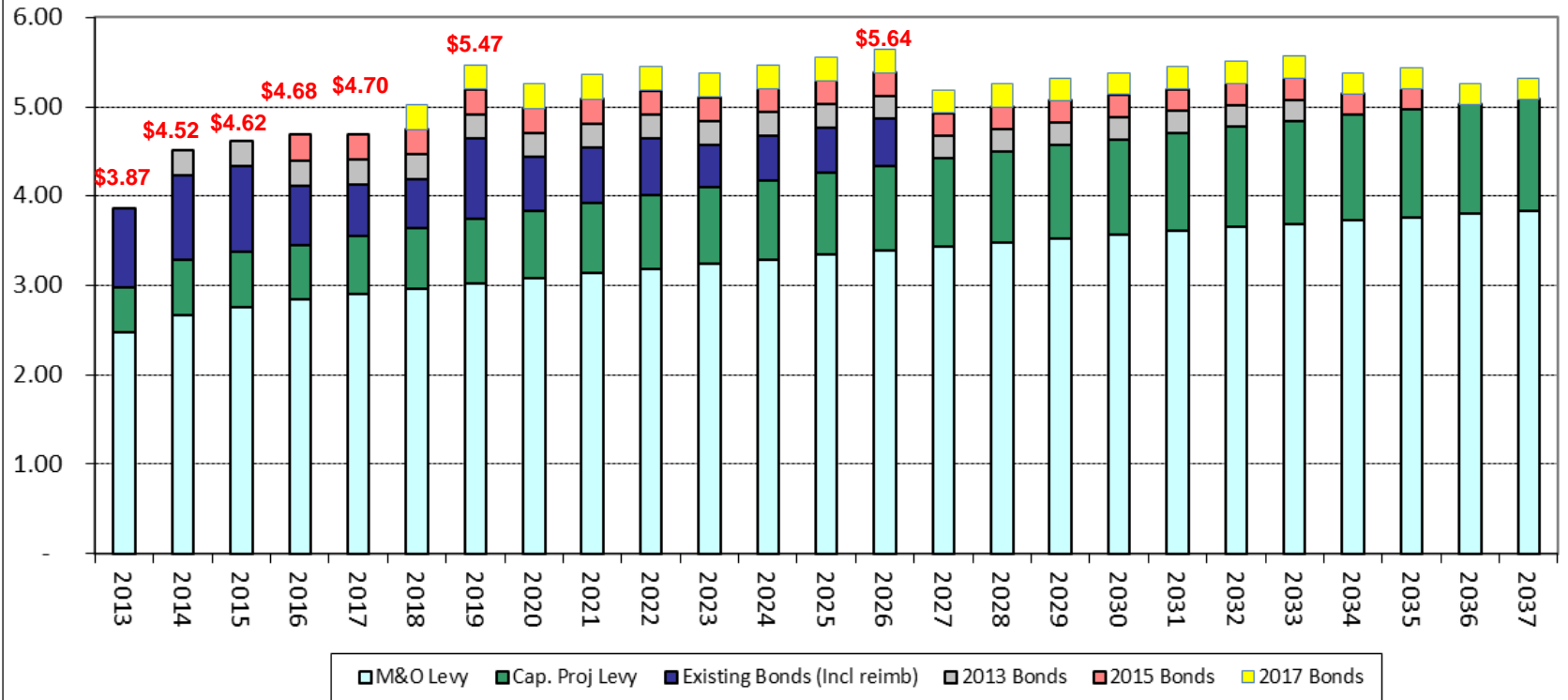
- Total tax rate will **increase by \$0.65** /\$1,000 of assessed value in 2014 compared to 2013, with moderate increase thereafter
- Specifically, from \$3.87/\$1,000 in 2013 to \$4.52/\$1,000 in 2014

Bellingham SD

Projected Tax Rates - Levy / \$1000 Assessed Value

Revised Scenario 6: \$132 million, 3 Sales, Level New D/S Solution

Total Interest: \$59.7M





Bellingham
Public Schools
...where *every* student learns

District Comparisons

Whatcom County Districts (BSD \$132M Bond)

Whatcom County School Districts 2012 Total Tax Rates						
District	Assessed Value ⁽¹⁾ (\$)	Bonds (\$)	M&O (\$)	Capital Projects (\$)	Trans. (\$)	Total (\$)
Blaine School District No. 503	3,640,627,358	0.95679	1.48099	---	---	2.43778
Lynden School District No. 504	1,789,297,287	---	2.52417	---	---	2.52417
Bellingham School District No. 501	10,971,744,015	0.98183	2.44168	0.18296	---	3.60647
Meridian School District No. 505	965,722,123	1.01685	2.95171	---	---	3.96856
Ferndale School District No. 502	3,566,144,807	0.90264	3.17719	0.19703	---	4.27686
Mount Baker School District No. 507	1,479,651,542	1.30067	3.00693	---	---	4.30760
Nooksack Valley School District No. 506	813,607,949	2.32088	3.64800	---	---	5.96888

25th (3.06532)

50th (3.96856)

75th (4.29223)

← \$4.52

Skagit County Districts (BSD \$132M Bond)

Skagit County School Districts 2012 Total Tax Rates						
District	Assessed Value ⁽¹⁾ (\$)	Bonds (\$)	M&O (\$)	Capital Projects (\$)	Trans. (\$)	Total (\$)
Anacortes School District No. 103	4,581,732,750	0.64168	1.48857	---	---	2.13025
Concrete School District No. 11 ⁽²⁾	487,556,778	---	3.16390	---	---	3.16390
Sedro-Woolley School District No. 101 ⁽²⁾	2,481,512,668	1.04775	2.91508	---	---	3.96283
Conway Consolidated School District No. 317	422,484,703	1.26632	2.97554	0.14202	---	4.38373
Burlington-Edison School District No. 100	2,744,680,719	1.94012	2.69808	---	---	4.63820
La Conner School District No. 311	617,377,138	2.18667	2.50123	0.55072	---	5.23862
Mount Vernon School District No. 320	3,099,557,413	1.83897	3.76727	0.11417	---	5.72042

25th (3.56337)
50th (4.38373)
← \$4.52
75th (4.93841)

Bellingham School District No. 502 2012 Total Tax Rates						
District	Assessed Value ⁽¹⁾ (\$)	Bonds (\$)	M&O (\$)	Capital Projects (\$)	Trans. (\$)	Total (\$)
Bellingham School District No. 501	10,971,744,015	0.98183	2.44168	0.18296	---	3.60647

Snohomish County Districts (BSD \$132M Bond)

Snohomish County School Districts 2012 Total Tax Rates						
District	Assessed Value ⁽¹⁾ (\$)	Bonds (\$)	M&O (\$)	Capital Projects (\$)	Trans. (\$)	Total (\$)
Index School District No. 63	91,764,431	---	2.14205	---	---	2.14205
Stanwood-Camano School District No. 401 ⁽³⁾	5,074,636,945	1.30059	2.13957	---	---	3.44015
Sultan School District No. 311	1,078,240,543	0.26896	4.11010	---	---	4.37906
Darrington School District No. 330 ⁽²⁾	357,669,258	0.90866	3.75793	---	---	4.66659
Mukilteo School District No. 6	11,737,418,307	1.30531	2.93257	0.44385	---	4.68173
Edmonds School District No. 15	17,578,240,649	1.57866	2.62787	0.49676	---	4.70329
Marysville School District No. 25	5,509,146,967	1.17986	4.05828	---	---	5.23813
Arlington School District No. 16	3,017,672,416	1.65691	3.59276	---	---	5.24967
Monroe School District No. 103	3,918,526,135	1.53119	3.73592	0.10213	---	5.36924
Lakewood School District No. 306	1,644,694,651	1.81857	3.25101	0.67028	---	5.73986
Lake Stevens School District No. 4	3,486,752,505	1.95024	3.51979	0.43044	---	5.90047
Everett School District No. 2	12,690,381,044	2.09483	3.44278	0.63073	---	6.16834
Snohomish School District No. 201	5,742,780,891	3.29109	3.42412	---	---	6.71521
Granite Falls School District No. 332	1,178,161,051	2.71610	3.86058	0.54658	---	7.12325

\$4.52
←
 25th (4.67038)
 50th (5.24390)
 75th (5.86032)

Bellingham School District No. 502 2012 Total Tax Rates						
District	Assessed Value ⁽¹⁾ (\$)	Bonds (\$)	M&O (\$)	Capital Projects (\$)	Trans. (\$)	Total (\$)
Bellingham School District No. 501	10,971,744,015	0.98183	2.44168	0.18296	---	3.60647

Similar Assessed Value Districts (BSD \$132M Bond)

Washington State School Districts Similar Assessed Valuation 2012 Total Tax Rates						
District	Assessed Value ⁽¹⁾ (\$)	Bonds (\$)	M&O (\$)	Capital Projects (\$)	Trans. (\$)	Total (\$)
Peninsula School District No. 401	9,510,004,237	0.40802	1.94320	---	---	2.35122
Bellingham School District No. 501	10,971,744,015	0.98183	2.44168	0.18296	---	3.60647
North Thurston School District No. 3	9,011,016,877	1.33170	3.23910	---	---	4.57080
Mukilteo School District No. 6	11,737,418,307	1.30531	2.93257	0.44385	---	4.68173
Vancouver School District No. 37	11,934,703,921	1.74694	3.44814	---	---	5.19508
Puyallup School District No. 3	11,360,423,381	1.50963	3.85880	---	---	5.36843
Olympia School District No. 111	7,106,786,508	0.98497	2.87710	1.52374	---	5.38581
Evergreen School District No. 114	10,840,396,899	1.84449	3.84022	---	---	5.68471
Bethel School District No. 403	8,260,052,802	3.70091	2.05810	---	---	5.75901
Spokane School District No. 81	15,712,301,575	1.95707	3.94850	---	---	5.90557
Everett School District No. 2	12,690,381,044	2.09483	3.44278	0.63073	---	6.16834

\$4.52

25th (4.62627)

50th (5.36843)

75th (5.72186)